

## 1 Policy History

Revision No.	Council Meeting Date	Minute No.	Adoption Date
1	13/07/1999	403	13/07/1999
2	14/01/2003	25	14/01/2003
3	11/05/2010	0142	11/05/2010
4	27/01/2015	15/005	27/01/2015
5	13/02/2018	18/046	16/03/2018
6	14/06/2022	22/151	15/07/2022

## 2 Policy Objective

To ensure

- a) Council is not disadvantaged by deferring payment of debts, fees, charges, contributions and the like, payable to the council; and
- b) That all parties are dealt with in a consistent and equitable manner.

## 3 Policy Statement

Where the council agrees to defer payment of a debt, fee, development contribution and the like, such deferred amount shall attract interest at the rate applicable at the time of deferment for interest on overdue rates and shall accrue from the date that payment should have been made.

Any exception to this policy must be authorised by a specific resolution of council, such resolution to provide the reason for the variation of the council policy.

## 4 Definitions

None

## 5 Exceptions

None

## 6 Legislation

None



## **7 Related Documents**

Financial Services

## **8 Directorate**

Business Cultural and Financial Services