

1 Policy History

Revision No.	Council Meeting Date	Minute No.	Adoption Date
1	Before 24/04/1990	-	Before 24/04/1990
2	14/01/2003	25	14/01/2003
3	11/05/2010	0142	11/05/2010
4	27/01/2015	15/005	27/01/2015
5	13/02/2018	18/046	16/03/2018
6	14/06/2022	22/151	15/07/2022

2 Policy Objective

To define the purpose for which the reserve has been established and to determine a reasonable level at which the reserve is to be maintained.

3 Policy Statement

- 3.1 The employees leave entitlement reserve is to be available to be used to fund payments in excess of \$20,000 to terminating employees for annual leave, preserved sick leave and long service leave.
- 3.2 The reserve shall be maintained at a minimum level equal to 25% of the total liability for accrued annual leave, preserved sick leave and long service leave entitlements as determined in the annual financial statements at 30 June each year.

4 Definitions

None

5 Exceptions

None

6 Legislation

None

7 Related Documents

None



8 Directorate

Business Cultural and Financial Services