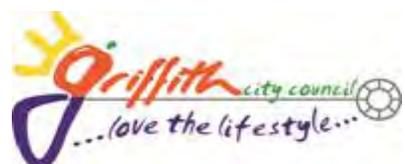


Griffith City Council

SPECIAL SCHEDULES
for the year ended 30 June 2012



Griffith City Council

Special Schedules

for the financial year ended 30 June 2012

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¹ Special Purpose Schedules are not audited.

Background

- (i) These Special Schedules have been designed to meet the requirements of special purpose users such as;
- the NSW Grants Commission
 - the Australian Bureau of Statistics (ABS),
 - the NSW Office of Water,
 - the Department of Environment, Climate Change and Water, and
 - the Division of Local Government (DLG).
- (ii) The financial data is collected for various uses including;
- the allocation of Financial Assistance Grants,
 - the incorporation of Local Government financial figures in national statistics,
 - the monitoring of loan approvals,
 - the allocation of borrowing rights, and
 - the monitoring of the financial activities of specific services.

Griffith City Council

Special Schedule No. 1 - Net Cost of Services

for the financial year ended 30 June 2012

\$'000

Function or Activity	Expenses from Continuing Operations	Income from continuing operations		Net Cost of Services
		Non Capital	Capital	
Governance	-	-	-	-
Administration	8,396	638	-	(7,758)
Public Order and Safety				
Fire Service Levy, Fire Protection, Emergency Services	521	232	1,729	1,440
Beach Control	-	-	-	-
Enforcement of Local Govt. Regulations	248	111	-	(137)
Animal Control	99	62	-	(37)
Other	-	-	-	-
Total Public Order & Safety	868	405	1,729	1,266
Health	468	385	-	(83)
Environment				
Noxious Plants and Insect/Vermin Control	216	116	-	(100)
Other Environmental Protection	-	-	-	-
Solid Waste Management	2,987	4,800	-	1,813
Street Cleaning	194	39	-	(155)
Drainage	-	-	-	-
Stormwater Management	921	233	10	(678)
Total Environment	4,318	5,188	10	880
Community Services and Education				
Administration & Education	492	171	3	(318)
Social Protection (Welfare)	-	-	-	-
Aged Persons and Disabled	22	16	-	(6)
Children's Services	-	-	-	-
Total Community Services & Education	514	187	3	(324)
Housing and Community Amenities				
Public Cemeteries	349	404	-	55
Public Conveniences	194	-	-	(194)
Street Lighting	426	97	-	(329)
Town Planning	2,564	715	170	(1,679)
Other Community Amenities	-	-	-	-
Total Housing and Community Amenities	3,533	1,216	170	(2,147)
Water Supplies	5,766	6,721	334	1,289
Sewerage Services	4,241	7,223	56	3,038

Griffith City Council

Special Schedule No. 1 - Net Cost of Services (continued)

for the financial year ended 30 June 2012

\$'000

Function or Activity	Expenses from Continuing Operations	Income from continuing operations		Net Cost of Services
		Non Capital	Capital	
Recreation and Culture				
Public Libraries	867	172	-	(695)
Museums	246	4	-	(242)
Art Galleries	339	186	-	(153)
Community Centres and Halls	-	-	-	-
Performing Arts Venues	994	331	-	(663)
Other Performing Arts	-	-	-	-
Other Cultural Services	-	-	-	-
Sporting Grounds and Venues	832	108	-	(724)
Swimming Pools	1,888	1,188	-	(700)
Parks & Gardens (Lakes)	2,124	62	47	(2,015)
Other Sport and Recreation	-	-	-	-
Total Recreation and Culture	7,290	2,051	47	(5,192)
Fuel & Energy	-	-	-	-
Agriculture	-	-	-	-
Mining, Manufacturing and Construction				
Building Control	-	-	-	-
Other Mining, Manufacturing & Construction	18	81	-	63
Total Mining, Manufacturing and Const.	18	81	-	63
Transport and Communication				
Urban Roads (UR) - Local	3,272	8	397	(2,867)
Urban Roads - Regional	-	-	-	-
Sealed Rural Roads (SRR) - Local	369	593	-	224
Sealed Rural Roads (SRR) - Regional	325	922	-	597
Unsealed Rural Roads (URR) - Local	1,945	435	188	(1,322)
Unsealed Rural Roads (URR) - Regional	-	-	-	-
Bridges on UR - Local	-	-	-	-
Bridges on SRR - Local	-	-	-	-
Bridges on URR - Local	-	-	-	-
Bridges on Regional Roads	-	-	-	-
Parking Areas	142	-	-	(142)
Footpaths	283	-	81	(202)
Aerodromes	634	707	285	358
Other Transport & Communication	1,197	1,512	-	315
Total Transport and Communication	8,167	4,177	951	(3,039)
Economic Affairs				
Camping Areas & Caravan Parks	658	138	-	(520)
Other Economic Affairs	1,239	896	-	(343)
Total Economic Affairs	1,897	1,034	-	(863)
Totals – Functions	45,476	29,306	3,300	(12,870)
General Purpose Revenues⁽²⁾		19,213		19,213
Share of interests - joint ventures & associates using the equity method	-	-		-
NET OPERATING RESULT⁽¹⁾	45,476	48,519	3,300	6,343

(1) As reported in the Income Statement | (2) Includes: Rates & Annual Charges (incl. Ex Gratia, excl. Water & Sewer), Non Capital General Purpose Grants & Interest on Investments (excl. Ext. Restricted Assets)

Griffith City Council

Special Schedule No. 2(a) - Statement of Long Term Debt (all purpose)

for the financial year ended 30 June 2012

\$'000

Classification of Debt	Principal outstanding at beginning of the year			New Loans raised during the year	Debt redemption during the year		Transfers to Sinking Funds	Interest applicable for Year	Principal outstanding at the end of the year		
	Current	Non Current	Total		From Revenue	Sinking Funds			Current	Non Current	Total
Loans (by Source)											
Commonwealth Government	-	-	-	-	-	-	-	-	-	-	-
Treasury Corporation	-	-	-	-	-	-	-	-	-	-	-
Other State Government	95	1,060	1,155	-	95	-	-	85	102	958	1,060
Public Subscription	-	-	-	-	-	-	-	-	-	-	-
Financial Institutions	1,834	16,461	18,295	10,200	2,132	-	-	1,621	2,293	24,070	26,363
Other	-	-	-	-	-	-	-	-	-	-	-
Total Loans	1,929	17,521	19,450	10,200	2,227	-	-	1,706	2,395	25,028	27,423
Other Long Term Debt											
Ratepayers Advances	-	-	-	-	-	-	-	-	-	-	-
Government Advances	-	-	-	-	-	-	-	-	-	-	-
Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Deferred Payments	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	-	-	-	-	-	-	-	-	-	-	-
Total Debt	1,929	17,521	19,450	10,200	2,227	-	-	1,706	2,395	25,028	27,423

Notes: Excludes (i) Internal Loans & (ii) Principal Inflows/Outflows relating to Loan Re-Financing.

This Schedule is prepared using the **face value** of debt obligations, rather than **fair value** (which are reported in the GPFS).

Griffith City Council

Special Schedule No. 2(b) - Statement of Internal Loans [Section 410(3) LGA 1993]

for the financial year ended 30 June 2012

\$'000

Summary of Internal Loans

Borrower (by purpose)	Amount originally raised	Total repaid during the year (Principal & Interest)	Principal Outstanding at end of year
General	538	72	119
Water			
Sewer			
Domestic Waste Management			
Gas			
Other			
Totals	538	72	119

Note: The summary of Internal Loans (above) represents the total of Council's Internal Loans categorised according to the borrower.

Details of Individual Internal Loans

Borrower (by purpose)	Lender (by purpose)	Date of Minister's Approval	Date Raised	Term (years)	Dates of Maturity	Rate of Interest	Amount Originally raised	Total repaid during year (Princ. & Int.)	Principal Outstanding at end of year
Library Services	Water Fund	N/A	25/06/04	10	24/06/14	6.00%	488	65	104
Library Services	Water Fund	N/A	21/03/05	10	21/03/15	6.00%	50	7	15
Totals							538	72	119

Griffith City Council

Special Schedule No. 3 - Water Supply Income Statement

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
A Expenses and Income Expenses		
1. Management expenses		
a. Administration	2,042	1,880
b. Engineering and Supervision	451	396
2. Operation and Maintenance expenses		
- Dams & Weirs		
a. Operation expenses	-	-
b. Maintenance expenses	-	-
- Mains		
c. Operation expenses	629	464
d. Maintenance expenses	179	139
- Reservoirs		
e. Operation expenses	-	-
f. Maintenance expenses	15	8
- Pumping Stations		
g. Operation expenses (excluding energy costs)	-	1
h. Energy costs	48	34
i. Maintenance expenses	8	6
- Treatment		
j. Operation expenses (excluding chemical costs)	897	729
k. Chemical costs	341	342
l. Maintenance expenses	142	127
- Other		
m. Operation expenses	167	326
n. Maintenance expenses	133	153
o. Purchase of water	591	533
3. Depreciation expenses		
a. System assets	1,804	996
b. Plant and equipment	104	101
4. Miscellaneous expenses		
a. Interest expenses	-	-
b. Revaluation Decrements	-	-
c. Other expenses	13	71
d. Tax Equivalent Dividends (actually paid)	-	-
5. Total expenses	7,564	6,306

Griffith City Council

Special Schedule No. 3 - Water Supply Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
Income		
6. Residential charges		
a. Access (including rates)	1,167	1,120
b. Usage charges	3,358	2,639
7. Non-residential charges		
a. Access (including rates)	553	533
b. Usage charges	1,485	1,159
8. Extra charges	-	-
9. Interest income	325	333
10. Other income	269	330
11. Grants		
a. Grants for acquisition of assets	261	292
b. Grants for pensioner rebates	67	47
c. Other grants	74	91
12. Contributions		
a. Developer charges	72	96
b. Developer provided assets	-	-
c. Other contributions	69	151
13. Total income	<u>7,700</u>	<u>6,791</u>
14. Gain (or loss) on disposal of assets	37	11
15. Operating Result	<u>173</u>	<u>496</u>
15a. Operating Result (less grants for acquisition of assets)	(88)	204

Griffith City Council

Special Schedule No. 3 - Water Supply Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
B Capital transactions		
Non-operating expenditures		
16. Acquisition of Fixed Assets		
a. New Assets for Improved Standards	-	1,051
b. New Assets for Growth	1,253	-
c. Renewals	645	616
d. Plant and equipment	271	383
17. Repayment of debt		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
18. Transfer to sinking fund	-	-
19. Totals	2,169	2,050
Non-operating funds employed		
20. Proceeds from disposal of assets	108	163
21. Borrowing utilised		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
22. Transfer from sinking fund	-	-
23. Totals	108	163
C Rates and charges		
24. Number of assessments		
a. Residential (occupied)	8,165	8,639
b. Residential (unoccupied, ie. vacant lot)	-	-
c. Non-residential (occupied)	1,690	1,136
d. Non-residential (unoccupied, ie. vacant lot)	-	-
25. Number of ETs for which developer charges were received	21 ET	28 ET
26. Total amount of pensioner rebates (actual dollars)	\$ 123,000	\$ 123,000

Griffith City Council

Special Schedule No. 3 - Water Supply Cross Subsidies

for the financial year ended 30 June 2012

\$'000	Yes	No	Amount
D Best practice annual charges and developer charges*			
27. Annual charges			
a. Does Council have best-practice water supply annual charges and usage charges*?	<input type="checkbox"/> Yes	<input type="checkbox"/>	
If Yes, go to 28a.			
If No, please report if council has removed land value from access charges (ie rates)?			
	<input type="checkbox"/>	<input type="checkbox"/>	
NB. Such charges for both residential customers and non-residential customers comply with section 3.2 of Water Supply, Sewerage and Trade Waste Pricing Guidelines, NSW Office of Water, December, 2002. Such charges do not involve significant cross subsidies.			
b. Cross-subsidy from residential customers using less than allowance (page 25 of Guidelines)			<input type="text"/>
c. Cross-subsidy to non-residential customers (page 24 of Guidelines)			<input type="text"/>
d. Cross-subsidy to large connections in unmetered supplies (page 26 of Guidelines)			<input type="text"/>
28. Developer charges			
a. Has council completed a water supply Development Servicing** Plan?	<input type="checkbox"/> Yes	<input type="checkbox"/>	
b. Total cross-subsidy in water supply developer charges for 2011/12 (page 47 of Guidelines)			<input type="text"/>
** In accordance with page 9 of Developer Charges Guidelines for Water Supply, Sewerage and Stormwater, NSW Office of Water, December, 2002.			
29. Disclosure of cross-subsidies			
Total of cross-subsidies (27b +27c + 27d + 28b)			<input type="text" value="-"/>
* Councils which have not yet implemented best practice water supply pricing should disclose cross-subsidies in items 27b, 27c and 27d above.			
However, disclosure of cross-subsidies is not required where a Council has implemented best practice pricing and is phasing in such pricing over a period of 3 years.			

Griffith City Council

Special Schedule No. 4 - Water Supply Balance Sheet

Includes INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
as at 30 June 2012

\$'000	Actuals Current	Actuals Non Current	Actuals Total
ASSETS			
30. Cash and investments			
a. Developer charges	1,166	-	1,166
b. Special purpose grants	-	-	-
c. Accrued leave	-	-	-
d. Unexpended loans	-	-	-
e. Sinking fund	-	-	-
f. Other	4,973	-	4,973
31. Receivables			
a. Specific purpose grants	2,041	-	2,041
b. Rates and Availability Charges	-	-	-
c. Other (including User Charges)	65	54	119
32. Inventories	317	2,233	2,550
33. Property, plant and equipment			
a. System assets	-	123,270	123,270
b. Plant and equipment	-	-	-
34. Other assets	10	-	10
35. Total assets	<u>8,572</u>	<u>125,557</u>	<u>134,129</u>
LIABILITIES			
36. Bank overdraft	-	-	-
37. Creditors	1	-	1
38. Borrowings			
a. Loans	-	-	-
b. Advances	-	-	-
c. Finance leases	-	-	-
39. Provisions			
a. Tax equivalents	-	-	-
b. Dividend	-	-	-
c. Other	-	-	-
40. Total liabilities	<u>1</u>	<u>-</u>	<u>1</u>
41. NET ASSETS COMMITTED	<u>8,571</u>	<u>125,557</u>	<u>134,128</u>
EQUITY			
42. Accumulated surplus			78,590
43. Asset revaluation reserve			55,538
44. TOTAL EQUITY			<u>134,128</u>
Note to system assets:			
45. Current replacement cost of system assets			163,107
46. Accumulated current cost depreciation of system assets			(39,837)
47. Written down current cost of system assets			<u>123,270</u>

Griffith City Council

Special Schedule No. 5 - Sewerage Income Statement

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
A Expenses and Income Expenses		
1. Management expenses		
a. Administration	922	762
b. Engineering and Supervision	392	345
2. Operation and Maintenance expenses		
- Mains		
a. Operation expenses	545	539
b. Maintenance expenses	128	101
- Pumping Stations		
c. Operation expenses (excluding energy costs)	517	616
d. Energy costs	130	103
e. Maintenance expenses	54	76
- Treatment		
f. Operation expenses (excl. chemical, energy, effluent & biosolids management costs)	411	382
g. Chemical costs	37	62
h. Energy costs	157	70
i. Effluent Management	116	107
j. Biosolids Management	-	-
k. Maintenance expenses	145	124
- Other		
l. Operation expenses	116	126
m. Maintenance expenses	28	18
3. Depreciation expenses		
a. System assets	1,387	1,345
b. Plant and equipment	92	54
4. Miscellaneous expenses		
a. Interest expenses	26	31
b. Revaluation Decrements	-	-
c. Other expenses	-	-
d. Tax Equivalent Dividends (actually paid)	-	-
5. Total expenses	5,203	4,861

Griffith City Council

Special Schedule No. 5 - Sewerage Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
Income		
6. Residential charges (including rates)	5,439	5,128
7. Non-residential charges		
a. Access (including rates)	751	823
b. Usage charges	573	549
8. Trade Waste Charges		
a. Annual Fees	43	43
b. Usage charges	130	138
c. Excess mass charges	-	-
d. Re-inspection fees	-	-
9. Extra charges	-	-
10. Interest income	172	189
11. Other income	45	44
12. Grants		
a. Grants for acquisition of assets	-	-
b. Grants for pensioner rebates	60	41
c. Other grants	12	-
13. Contributions		
a. Developer charges	44	64
b. Developer provided assets	-	-
c. Other contributions	13	22
14. Total income	<u>7,282</u>	<u>7,041</u>
15. Gain (or loss) on disposal of assets	3	13
16. Operating Result	<u>2,082</u>	<u>2,193</u>
16a. Operating Result (less grants for acquisition of assets)	2,082	2,193

Griffith City Council

Special Schedule No. 5 - Sewerage Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
B Capital transactions		
Non-operating expenditures		
17. Acquisition of Fixed Assets		
a. New Assets for Improved Standards	11,178	14,388
b. New Assets for Growth	-	-
c. Renewals	281	331
d. Plant and equipment	296	341
18. Repayment of debt		
a. Loans	1,071	553
b. Advances	-	-
c. Finance leases	-	-
19. Transfer to sinking fund	-	-
20. Totals	12,826	15,613
Non-operating funds employed		
21. Proceeds from disposal of assets	14	86
22. Borrowing utilised		
a. Loans	10,200	11,800
b. Advances	-	-
c. Finance leases	-	-
23. Transfer from sinking fund	-	-
24. Totals	10,214	11,886
C Rates and charges		
25. Number of assessments		
a. Residential (occupied)	8,043	7,939
b. Residential (unoccupied, ie. vacant lot)	357	434
c. Non-residential (occupied)	754	686
d. Non-residential (unoccupied, ie. vacant lot)	103	101
26. Number of ETs for which developer charges were received	22 ET	32 ET
27. Total amount of pensioner rebates (actual dollars)	\$ 109,000	\$ 110,000

Griffith City Council

Special Schedule No. 5 - Sewerage Cross Subsidies

for the financial year ended 30 June 2012

\$'000	Yes	No	Amount
D Best practice annual charges and developer charges*			
28. Annual charges			
a. Does Council have best-practice sewerage annual charges, usage charges and trade waste fees & charges*?	<input type="checkbox"/>	<input type="checkbox"/>	
If Yes, go to 29a.			
If No, please report if council has removed land value from access charges (ie rates)?	<input type="checkbox"/>	<input type="checkbox"/>	
NB. Such charges for both residential customers and non-residential customers comply with section 4.2 & 4.3 of the Water Supply, Sewerage and Trade Waste Pricing Guidelines, NSW Office of Water, December, 2002. Such charges do not involve significant cross subsidies.			
b. Cross-subsidy to non-residential customers (page 45 of Guidelines)			<input type="text"/>
c. Cross-subsidy to trade waste discharges (page 46 of Guidelines)			<input type="text"/>
29. Developer charges			
a. Has council completed a sewerage Development Servicing** Plan?	<input type="checkbox"/>	<input type="checkbox"/>	
b. Total cross-subsidy in sewerage developer charges for 2011/12 (page 47 of Guidelines)			<input type="text"/>
** In accordance with page 9 of Developer Charges Guidelines for Water Supply, Sewerage and Stormwater, NSW Office of Water, December, 2002.			
30. Disclosure of cross-subsidies			
Total of cross-subsidies (28b + 28c + 29b)			<input type="text" value="-"/>

* Councils which have not yet implemented best practice sewer pricing & liquid waste pricing should disclose cross-subsidies in items 28b and 28c above.

However, disclosure of cross-subsidies is **not** required where a Council has implemented best practice sewerage and liquid waste pricing and is phasing in such pricing over a period of 3 years.

Griffith City Council

Special Schedule No. 6 - Sewerage Balance Sheet

Includes INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
as at 30 June 2012

\$'000	Actuals Current	Actuals Non Current	Actuals Total
ASSETS			
31. Cash and investments			
a. Developer charges	478	-	478
b. Special purpose grants	-	-	-
c. Accrued leave	-	-	-
d. Unexpended loans	-	-	-
e. Sinking fund	-	-	-
f. Other	3,007	-	3,007
32. Receivables			
a. Specific purpose grants	-	-	-
b. Rates and Availability Charges	2,231	-	2,231
c. Other (including User Charges)	-	-	-
33. Inventories	-	-	-
34. Property, plant and equipment			
a. System assets	-	128,796	128,796
b. Plant and equipment	-	-	-
35. Other assets	10	-	10
36. Total Assets	<u>5,726</u>	<u>128,796</u>	<u>134,522</u>
LIABILITIES			
37. Bank overdraft	-	-	-
38. Creditors	-	-	-
39. Borrowings			
a. Loans	1,158	22,070	23,228
b. Advances	-	-	-
c. Finance leases	-	-	-
40. Provisions			
a. Tax equivalents	-	-	-
b. Dividend	-	-	-
c. Other	-	-	-
41. Total Liabilities	<u>1,158</u>	<u>22,070</u>	<u>23,228</u>
42. NET ASSETS COMMITTED	<u>4,568</u>	<u>106,726</u>	<u>111,294</u>
EQUITY			
42. Accumulated surplus			61,252
44. Asset revaluation reserve			50,042
45. TOTAL EQUITY			<u>111,294</u>
Note to system assets:			
46. Current replacement cost of system assets			163,456
47. Accumulated current cost depreciation of system assets			(34,660)
48. Written down current cost of system assets			<u>128,796</u>

Griffith City Council

Notes to Special Schedule No.'s 3 & 5 for the financial year ended 30 June 2012

Administration ⁽¹⁾

(item 1a of Special Schedules 3 and 5) comprises the following:

- Administration staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.
- Meter reading.
- Bad and doubtful debts.
- Other administrative/corporate support services.

Engineering and supervision ⁽¹⁾

(item 1b of Special Schedules 3 and 5) comprises the following:

- Engineering staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.
- Other technical and supervision staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.

Operational expenses (item 2 of Special Schedules 3 and 5) comprise the day to day operational expenses excluding maintenance expenses.

Maintenance expenses (item 2 of Special Schedules 3 and 5) comprise the day to day repair and maintenance expenses. (Refer to Section 5 of the Local Government Asset Accounting Manual regarding capitalisation principles and the distinction between capital and maintenance expenditure).

Other expenses (item 4c of Special Schedules 3 and 5) includes all expenses not recorded elsewhere.

Revaluation decrements (item 4b of Special Schedules 3 and 5) is to be used when I,PP&E decreases in FV.

Residential charges ⁽²⁾ (items 6a, 6b and item 6 of Special Schedules 3 and 5 respectively) include all income from residential charges. Item 6 of Schedule 3 should be separated into 6a Access Charges (including rates if applicable) and 6b Usage Charges.

Non-residential charges ⁽²⁾ (items 7a, 7b of Special Schedules 3 and 5) include all income from non-residential charges separated into 7a Access Charges (including rates if applicable) and 7b Usage Charges.

Trade waste charges (item 8 of Special Schedule 5) include all income from trade waste charges separated into 8a Annual Fees, 8b Usage Charges and 8c Excess Mass Charges and 8d Re-inspection Fees.

Other income (items 10 and 11 of Special Schedules 3 and 5 respectively) include all income not recorded elsewhere.

Other contributions (items 12c and 13c of Special Schedules 3 and 5 respectively) incl. capital contributions for water supply or sewerage services received by Council under Section 565 of the Local Government Act.

Notes:

⁽¹⁾ Administration and engineering costs for the development of capital works projects should be reported as part of the capital cost of the project and not as part of the recurrent expenditure (ie. in item 16 for water supply and item 17 for sewerage, and **not** in items 1a and 1b).

⁽²⁾ To enable accurate reporting of **residential revenue from usage charges**, it is essential for councils to accurately separate their residential (item 6) charges and non-residential (item 7) charges.

Griffith City Council

Special Schedule No. 8 - Financial Projections
as at 30 June 2012

\$'000	Actual ⁽¹⁾ 11/12	Forecast 12/13	Forecast 13/14	Forecast ⁽³⁾ 14/15	Forecast ⁽³⁾ 15/16
(i) OPERATING BUDGET					
Income from continuing operations	51,819	49,048	48,591	50,903	52,021
Expenses from continuing operations	45,476	44,305	46,281	47,359	48,691
Operating Result from Continuing Operations	<u>6,343</u>	<u>4,743</u>	<u>2,310</u>	<u>3,544</u>	<u>3,330</u>
(ii) CAPITAL BUDGET					
New Capital Works ⁽²⁾	-	-	-	-	-
Replacement/Refurbishment of Existing Assets	25,930	15,341	10,823	11,532	10,810
Total Capital Budget	<u>25,930</u>	<u>15,341</u>	<u>10,823</u>	<u>11,532</u>	<u>10,810</u>
Funded by:					
- Loans	11,082	2,815	1,000	878	1,800
- Asset sales	377	-	3,000	-	-
- Reserves	2,000	900	824	150	150
- Grants/Contributions	3,101	2,855	921	1,642	978
- Recurrent revenue	9,370	8,771	5,078	8,862	7,882
- Other	-	-	-	-	-
	<u>25,930</u>	<u>15,341</u>	<u>10,823</u>	<u>11,532</u>	<u>10,810</u>

Notes:

(1) From 11/12 Income Statement.

(2) New Capital Works are major non-recurrent projects, eg new Leisure Centre, new Library, new Swimming pool etc.

(3) If Council has only adopted 3 years of projections then only show 3 years.

(4) Financial Projections should be in accordance with Council's Integrated Planning & Reporting framework.